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25X1A

CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

ILLEGIB

COUNTRY

Switzerland

Black Market in Gold

DATE:

13 September 1947

INFO. DIST.

17 September 1947

PAGES

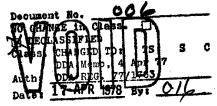
SUPPLEMENT

SUBJECT

25X1A

ORIGIN 25X1X

- The predicted rise in the black market price of gold has occurred. The L. louis d'or is selling for 42 Swiss francs. Large daily purchases are being made from France and Italy.
- , 2. It is reported that as a result of the relaxation of the French border control, following the termination of legal gold sales by the Swiss, gold is being smuggled into France on a large scale.



This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

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